## **HOUSE BILL 3498**

By DeBerry L

AN ACT to amend Tennessee Code Annotated, Title 67, relative to taxes.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1605(b)(1), is amended by inserting the new language "to determine the overall appraisal ratio and the appraisal ratios for each subclass of real estate" immediately following the language "the division of property assessments shall conduct appraisal ratio studies".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.